

MINING, BUSINESS AND STOCKS.

ENCOURAGING IN EUREKA DISTRICT

Rejuvenation of Camp Predicted as Result of Developments at a Number of Properties.

(Special to The News.)

Eureka, Nov. 28.—The outlook for the Eureka section of Tintic at the present time is certainly very encouraging, and leads to the belief that it is just starting out upon its career of production with the completion of the big tunnel and the installation of the biggest pumping plant ever used in a Utah mine. The Centennial Eureka company will proceed to follow the ore bodies down to a point hundreds of feet below the water level, and will soon be shipping double its present output. The general opinion is now prevailing that the water level and the ore bodies show that the richest ore to be taken from the mine in years is coming from the 1,000 level. The opening of very rich silver ore in the Chief Consolidated, the wonderful possibilities of the new Eureka City company which is prospecting beneath the Eureka City townsite, the recent disclosures upon its lowest levels in the Eagle and Blue Bell, the discovery of marvellously rich ore in the lower workings of the Blue Rock and Gemini mines, together with the possibility that the Bullion Beck will ere long commence handling its large deposits of milling ore, bespeak a bright future for this camp.

With zinc bringing better than \$5, the Scranton mine in North Tintic is again able to ship its zinc ore. Three carloads were sent out during the last week, being the first since the mine was reopened. It is one of the few zinc producing properties in Utah and the ore of a marketable grade carries about 35 per cent zinc, with one per cent lead. This makes it an exceptionally good product for the smelters to handle.

E. J. Raddatz, manager of the Tintic Standard, was in the district Tuesday and stated that the shaft at the property had attained a depth of 700 feet and would continue to be sunk 50 feet deeper when it is thought the quartz recently encountered will be penetrated. Drilling will then be commenced.

The Zuma property in the eastern part of the district was closed down this week, the reason being due to the fact that parties holding an option on the stock have failed to secure a continuation of the option. It is understood the parties holding the option tried to get a six months' extension.

Friday changes took place in both the north and south drifts at the McKinley, which are making the stockholders feel very hopeful. President W. D. Meyers states that the character of the rock through which these drifts are running indicates that the ore will soon be encountered, in fact he believes that the drifts are now in low grade ore, and it will only be a matter of a short time for the company to open up one of a shipping grade.

MARKET STRONGER IN SPOTS.

Grand Central, Sioux Con. and Iron Blossom Record Advances.

Grand Central and Sioux Con. were in good demand on the exchange this morning and both stocks made advances, the former selling up to \$2.30 and the latter moving up to 47 from 45½ at the opening. Iron Blossom was also stronger, sales being made from 65, as high as 70.

In other respects the market was practically unchanged from Saturday. Columbus closed at 1.50 in spite of the report from the management that ore had been found on the 400 level, and 1.55 was the highest sale. Ohio copper for some reason showed a tendency to soften, a sale being made this morning at 5.30. Mason Valley failed to hold its own today after the gradual rise of last week and weakened to 1.87½. Ophongos recorded a sale today on the reports of the improved conditions at that property.

Little Bell was active at 1.55 while Colorado shows a tendency to soften owing to the demand for the stock being weak. Beck Tunnel was also active today at 1.65. Victoria went at 1.65 and Lower Mammoth was a light trader at 40.

Closing quotations were as follows:

TODAY'S QUOTATIONS.			
Listed Stocks	Forenoon	Afternoon	Afternoon
Adax	1.80	1.80	1.80
Alcoa	1.80	1.80	1.80
Beck Tunnel	1.65	1.65	1.65
Big Hill	1.00	1.00	1.00
Blue Bell	1.00	1.00	1.00
Black Jack	1.00	1.00	1.00
Boston Con.	1.00	1.00	1.00
Bullcock	1.00	1.00	1.00
Cedar	1.00	1.00	1.00
Century	1.00	1.00	1.00
Colorado	1.00	1.00	1.00
Columbus	1.00	1.00	1.00
Crown	1.00	1.00	1.00
Daily	1.00	1.00	1.00
Dromedary	1.00	1.00	1.00
E. & B. B.	1.00	1.00	1.00
Eagle's N.	1.00	1.00	1.00
E. C. P.	1.00	1.00	1.00
E. Tin. Con.	1.00	1.00	1.00
E. Tin. Dev.	1.00	1.00	1.00
T. T. G. K.	1.00	1.00	1.00
Ely Cal.	1.00	1.00	1.00
Grand Cent.	1.00	1.00	1.00
Gratiot	1.00	1.00	1.00
Heck	1.00	1.00	1.00
Ind. Queen	1.00	1.00	1.00
Ingot	1.00	1.00	1.00
Int. P. O. D.	1.00	1.00	1.00
Iron Blossom	1.00	1.00	1.00
Iron K. Con.	1.00	1.00	1.00
Joe Hovens	1.00	1.00	1.00
Lehi Tintic	1.00	1.00	1.00
Little Bell	1.00	1.00	1.00
L. Mam.	1.00	1.00	1.00
Mason Val.	1.00	1.00	1.00
May Day	1.00	1.00	1.00
Min. Hill	1.00	1.00	1.00
Min. Phil.	1.00	1.00	1.00
Min. Lake	1.00	1.00	1.00
Moscow	1.00	1.00	1.00
N. British	1.00	1.00	1.00
Nev. Hills	1.00	1.00	1.00

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MORNING METALS.

SILVER, 51
COPPER, 13 1/2
LEAD, 4 1/2

NEW YORK QUOTATIONS.

LEAD, quiet, 4.37 1/2 @ 4.42 1/2
COPPER, weak, 13 1/2
SILVER, 51

LOCAL BANK CLEARINGS.

Today's \$1,793,612.58
Nov. 29, 1908 1,182,775.97

Newhouse	2.00	1.12 1/2	1.12 1/2
New York	1.12 1/2	5.35	5.30
Ohio Cop.	5.35	5.35	5.30
Ophongos	1.25	1.25	1.25
Planch M.	1.00	1.00	1.00
Plutus	1.00	1.00	1.00
Prince Con.	1.12 1/2	1.12 1/2	1.12 1/2
Provo	1.00	1.00	1.00
Silva	1.00	1.00	1.00
Seven Tigs	1.00	1.00	1.00
Red War	4.00	4.75	4.00
Sioux Con.	1.46 1/2	1.46 1/2	1.46 1/2
S. Col. Con.	1.00	1.00	1.00
S. Iron Bl.	1.00	1.00	1.00
Swan	1.00	1.00	1.00
Swan Ext.	1.00	1.00	1.00
Tin. Cent.	1.00	1.00	1.00
Tin. Comb.	1.00	1.00	1.00
Tin. Hill	1.00	1.00	1.00
Tin. Hum.	1.00	1.00	1.00
Uncle Sam	1.00	1.00	1.00
Utah Con.	1.00	1.00	1.00
Victoria	1.00	1.00	1.00
West. Nev.	1.00	1.00	1.00
Yankee	1.00	1.00	1.00
Yer. Copper	1.00	1.00	1.00

UNLISTED STOCKS.

U. T. Hill 1.12
Demijohn 1.12
Tin. Stand. 1.12

FORENOON SALES.

Beck Tunnel, 400 at 16.
Colorado, 200 at 55; 200 at 54; 1,000 at 52.
Columbus, 250 at 1.50; 500 at 1.52 1/2; 100 at 1.55 buyer 10.
Grand Central, 100 at 2.50 buyer 60.
Int. Pet. and Oil, 500 at 1.00; 500 at 1.02 1/2.
Iron Blossom, 200 at 65; 2,600 at 60; 1,000 at 62, seller 30.
Iron King, 1,000 at 13.
Little Bell, 100 at 1.55.
Mason Valley, 200 at 1.92 1/2; 500 at 1.95; 100 at 1.90 seller 10; 10 at 1.97 1/2.
Ohio Copper, 300 at 5.30.
Prince, 200 at 1.15; 50 at 1.17 1/2.
Provo, 1,000 at 1.12.
Sioux Con., 100 at 46; 2,200 at 45 1/2; 4,000 at 44 1/2; seller 60; 500 at 45 1/2; seller 10; 3,000 at 45 seller 60; 100 at 45 1/2; 300 at 47.
Tintic Central, 500 at 5 1/4; 400 at 5 1/4.
Victoria, 200 at 1.65.

OPEN BOARD.

Beck Tunnel, 600 at 16.
Grand Central, 600 at 2.47 1/2.
Iron Blossom, 200 at 70; 300 at 71.
Lower Mammoth, 500 at 40.
Ophongos, 500 at 25.
Sioux Con., 500 at 45 seller 60; 600 at 47.

RECAPITULATION.

Shares. Amount.
Regular call 32,750 \$17,734.50
Open board 9,000 4,192.50
Totals 41,750 \$21,927.00

AFTERNOON SALES.

Black Jack, 825 at 9 1/2; 3,000 at 10.
Colorado, 1,000 at 52; 500 at 52; 200 at 52.
Columbus, 275 at 1.52 1/2; 2,000 at 1.52 1/2; seller 10; 400 at 1.55.
East Tintic Development, 1,000 at 5 1/4.
Iron Blossom, 100 at 71; 1,500 at 70.
Mason Valley, 200 at 1.90 seller 10; 150 at 1.90; 50 at 1.92 1/2.
Mineral Hill, 2,200 at 1/2.
New York, 2,000 at 12 1/2; 2,000 at 13.
Provo, 1,000 at 8.

DIVERT ORES FROM SALT LAKE.

W. R. Alberger Says Ely-Goldfield Railroad Will Have That Effect.

Regarding the results of the construction of the Ely-Goldfield railroad, the construction of which is to begin next month, W. R. Alberger is quoted by the Goldfield Tribune as saying that at the present time no ores running less than \$40 a ton in gold values are being mined in southwestern Nevada. Ores running \$40 or more to the ton in gold are successfully and economically handled in the mills of that section. Ores of less than \$40 a ton in gold values are either shipped to the smelters at Salt Lake or are put on the dumps to await an outlet. It is not profitable to ship to the Salt Lake valley smelters ores that carry much less than \$40 a ton. All lesser values are left on the dumps.

With the construction of this road completed, these ores down to a value as low as \$8 a ton will be available for smelting in this district.

"With the possibility of securing the tonnage of ore here, and with the opening of the way for the Goldfield and southwestern Nevada ores to this district, there is no reason why this should not become the center for an enormous smelter industry. I feel safe in saying the prediction that many hundreds of thousands of tons of low grade ores, ores that cannot be milled profitably, will be carried into this valley to be treated. The ores that are now going to the Salt Lake valley smelters will be naturally diverted to this section by reason of the low freight cost."

ACTIVITY IN COPPER.

Consumers Have Carried Small Supplies and Are Bidding It Up.

While it is doubtless true that the rise in the price of copper during the past week or so has been brought about to a large extent by the general consideration of copper properties, leading copper producers maintain that the improvement in the general business situation is also a very important factor, says the Boston Finance News.

One of the largest producers of lake copper states that his company is out of the market for the time being and this without having sold any copper beyond December delivery. Sales of lake have been made recently at 14 cents, but the owners state that they would not sell for that figure today. Sellers of the metal are waiting to see what turn the situation will take and refuse to quote a price for the metal until conditions become more settled.

Estimates of the sale of copper during the current month are that between 125,000,000 and 150,000,000 pounds have been disposed of. It is doubtful if the producers' December statement will reveal figures as large as these, as the present form of the statement includes in the surplus a large tonnage which has already been sold but not delivered. The total exports to date are close to 40,000,000 pounds, so that the home sales have been the important factor.

One thing which the recent buying movement shows is that consumers have not been carrying very large supplies and with the expectation of higher prices they have rushed in to take advantage of the low prices. It would not be surprising if the developments

FIND GOLD IN EXCAVATION.

While excavating for the installation of a big oil tank in the alley in the rear of the Thomas-Biglow building this week the workmen uncovered a bed of gravel in which, on examination, they found several small particles of gold, says the Reno Gazette. They secured pans and in a short time had panned out quite an amount of the yellow stuff. They believe that they have found the richest part of the old Truckee river bed and that if they could follow up their discovery and work the pay streak they would soon develop a wonderful placer property. Every time there has been a foundation sunk to any depth on the north side of the Truckee, gold-bearing gravel has been discovered, showing that one time the Truckee's bed was much wider and that there was gold in paying quantities in the gravel of the river bottom.

RAYMOND-ILLINOIS DRILL.

A diamond drill is now being used in sinking from the 1,500 level of the Raymond-Ilinois mine. The drill was started last week and is expected to make about 30 feet a day with two shifts.

The drill is being used in the north drift upon the 1,500 level. To have sunk deeper by the ordinary method would have increased the flow of water to a point where it would have been necessary for the mine to install pumps but by the aid of the diamond drills it will be possible to prospect the ground below the 1,500 level without increasing the flow of water.

UNLISTED STOCKS ACTIVE.

Federal Ely and McDonald in Good Demand in Better Prices.

Of the unlisted stocks, Federal Ely and McDonald Ely were in most demand this morning. One thousand shares of Federal Ely sold at 30 and 2,500 shares of McDonald Ely changed hands at 40. Tintic Treasure Hill was in good demand at 11 1/2. Local sales changing hands at that price. Demijohn was offered at 7 with 5 bid, and Bingham Central Standard loosened up a 600-share lot at 30.

SNAKE CREEK TUNNEL.

Manager George Lambourn was back at his desk this morning after spending a couple of days last week at the Big Drain tunnel which is to be driven in the direction of the 14 Day Judge property, a distance of 1,000 feet. The details of the project are nearing completion and bids will soon be asked from contractors on the work of driving the tunnel, which is to be about 9 or 10 feet wide and nearly 7 feet high, allowing ample space for a double track, should such a thing be needed in the future. It is expected that the tunnel will cut a number of fissures at great depth, and as some of them will doubtless contain ore, it is possible that the tunnel may be used extensively in years to come, as an outlet for the ores of several mining companies in that vicinity. The project is a vast one, and means much to that district.

DAILY WEST MILL.

Manager Baumbarger Says Another Shift Was Started Today.

That the bear raid on Daily West last week in the east on the ground that the property was going to be closed down, was absolutely without merit, is shown by the fact that the company started a double shift to work at the mill today. Manager Baumbarger says that a few men were laid off a short time ago because it was found that sufficient ore could be extracted with a smaller force.

SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, furnish the following quotations of San Francisco mining stocks:

Mexican, 1.25 @ 1.35; Gould & Curry, 27 asked; Con. Va., 35 bid; Savage, 30 asked; Hale & Norcross, 56 bid; Yellow Jacket, 1.00 bid; Belmont, 1.00 bid; Coy. 7, 1.00 bid; Sierra Nevada, 52 1/2 bid; Eschbacher, 20 bid; Union, 50 asked; Chollar, 20 bid; Potomac, 31 bid.

CONCENTRATES.

The Ely Amalgamated will begin the systematic development of the body of high grade lead ore exposed recently while grading for the pipe line to the Steptoe smelter.

Reports from Boise state that a stamping mill is likely to occur in the spring to the Bureau country, where rich gold-bearing tellurium ore carrying sensational gold values is reported to have been discovered by a sheepherder.

J. R. WHITNEY, Stock Broker, 154 Atlas Bldg. 1470. Res. 3904-2.

SOUTHERN CALIFORNIA.

Round trip excursions via Salt Lake Route. Choice of 2 daily trains each way. 1st, 2nd, 3rd, 4th, 5th, 6th, 7th, 8th, 9th, 10th, 11th, 12th, 13th, 14th, 15th, 16th, 17th, 18th, 19th, 20th, 21st, 22nd, 23rd, 24th, 25th, 26th, 27th, 28th, 29th, 30th, 31st, 32nd, 33rd, 34th, 35th, 36th, 37th, 38th, 39th, 40th, 41st, 42nd, 43rd, 44th, 45th, 46th, 47th, 48th, 49th, 50th, 51st, 52nd, 53rd, 54th, 55th, 56th, 57th, 58th, 59th, 60th, 61st, 62nd, 63rd, 64th, 65th, 66th, 67th, 68th, 69th, 70th, 71st, 72nd, 73rd, 74th, 75th, 76th, 77th, 78th, 79th, 80th, 81st, 82nd, 83rd, 84th, 85th, 86th, 87th, 88th, 89th, 90th, 91st, 92nd, 93rd, 94th, 95th, 96th, 97th, 98th, 99th, 100th, 101st, 102nd, 103rd, 104th, 105th, 106th, 107th, 108th, 109th, 110th, 111th, 112th, 113th, 114th, 115th, 116th, 117th, 118th, 119th, 120th, 121st, 122nd, 123rd, 124th, 125th, 126th, 127th, 128th, 129th, 130th, 131st, 132nd, 133rd, 134th, 135th, 136th, 137th, 138th, 139th, 140th, 141st, 142nd, 143rd, 144th, 145th, 146th, 147th, 148th, 149th, 150th, 151st, 152nd, 153rd, 154th, 155th, 156th, 157th, 158th, 159th, 160th, 161st, 162nd, 163rd, 164th, 165th, 166th, 167th, 168th, 169th, 170th, 171st, 172nd, 173rd, 174th, 175th, 176th, 177th, 178th, 179th, 180th, 181st, 182nd, 183rd, 184th, 185th, 186th, 187th, 188th, 189th, 190th, 191st, 192nd, 193rd, 194th, 195th, 196th, 197th, 198th, 199th, 200th, 201st, 202nd, 203rd, 204th, 205th, 206th, 207th, 208th, 209th, 210th, 211st, 212th, 213th, 214th, 215th, 216th, 217th, 218th, 219th, 220th, 221st, 222nd, 223rd, 224th, 225th, 226th, 227th, 228th, 229th, 230th, 231st, 232nd, 233rd, 234th, 235th, 236th, 237th, 238th, 239th, 240th, 241st, 242nd, 243rd, 244th, 245th, 246th, 247th, 248th, 249th, 250th, 251st, 252nd, 253rd, 254th, 255th, 256th, 257th, 258th, 259th, 260th, 261st, 262nd, 263rd, 264th, 265th, 266th, 267th, 268th, 269th, 270th, 271st, 272nd, 273rd, 274th, 275th, 276th, 277th, 278th, 279th, 280th, 281st, 282nd, 283rd, 284th, 285th, 286th, 287th, 288th, 289th, 290th, 291st, 292nd, 293rd, 294th, 295th, 296th, 297th, 298th, 299th, 300th, 301st, 302nd, 303rd, 304th, 305th, 306th, 307th, 308th, 309th, 310th, 311st, 312th, 313th, 314th, 315th, 316th, 317th, 318th, 319th, 320th, 321st, 322nd, 323rd, 324th, 325th, 326th, 327th, 328th, 329th, 330th, 331st, 332nd, 333rd, 334th, 335th, 336th, 337th, 338th, 339th, 340th, 341st, 342nd, 343rd, 344th, 345th, 346th, 347th, 348th, 349th, 350th, 351st, 352nd, 353rd, 354th, 355th, 356th, 357th, 358th, 359th, 360th, 361st, 362nd, 363rd, 364th, 365th, 366th, 367th, 368th, 369th, 370th, 371st, 372nd, 373rd, 374th, 375th, 376th, 377th, 378th, 379th, 380th, 381st, 382nd, 383rd, 384th, 385th, 386th, 387th, 388th, 389th, 390th, 391st, 392nd, 393rd, 394th, 395th, 396th, 397th, 398th, 399th, 400th, 401st, 402nd, 403rd, 404th, 405th, 406th, 407th, 408th, 409th, 410th, 411st, 412th, 413th, 414th, 415th, 416th, 417th, 418th, 419th, 420th, 421st, 422nd, 423rd, 424th, 425th, 426th, 427th, 428th, 429th, 430th, 431st, 432nd, 433rd, 434th, 435th, 436th, 437th, 438th, 439th, 440th, 441st, 442nd, 443rd, 444th, 445th, 446th, 447th, 448th, 449th, 450th, 451st, 452nd, 453rd, 454th, 455th, 456th, 457th, 458th, 459th, 460th, 461st, 462nd, 463rd, 464th, 465th, 466th, 467th, 468th, 469th, 470th, 471st, 472nd, 473rd, 474th, 475th, 476th, 477th, 478th, 479th, 480th, 481st, 482nd, 483rd, 484th, 485th, 486th, 487th, 488th, 489th, 490th, 491st, 492nd, 493rd, 494th, 495th, 496th, 497th, 498th, 499th, 500th, 501st, 502nd, 503rd, 504th, 505th, 506th, 507th, 508th, 509th, 510th, 511st, 512th, 513th, 514th, 515th, 516th, 517th, 518th, 519th, 520th, 521st, 522nd, 523rd, 524th, 525th, 526th, 527th, 528th, 529th, 530th, 531st, 532nd, 533rd, 534th, 535th, 536th, 537th, 538th, 539th, 540th, 541st, 542nd, 543rd, 544th, 545th, 546th, 547th, 548th, 549th, 550th, 551st, 552nd, 553rd, 554th, 555th, 556th, 557th, 558th, 559th, 560th, 561st, 562nd, 563rd, 564th, 565th, 566th, 567th,